

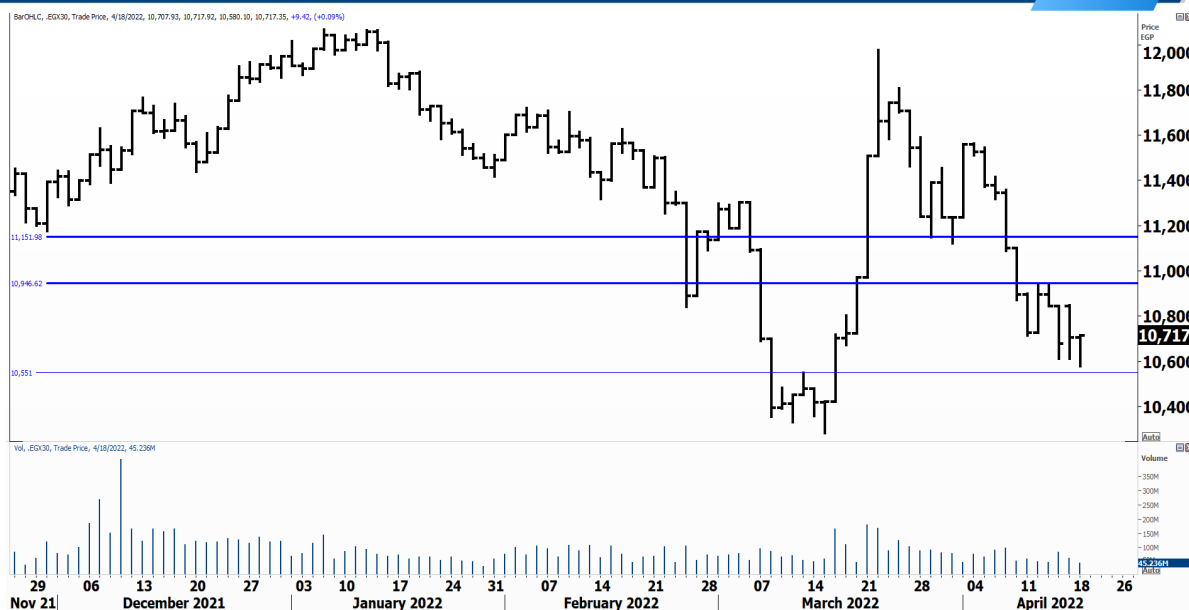


PIONEERSECURITIES

TECH TO THE POINT

19-Apr- 2022

This report must be read with the disclaimer
on the last page



Last	10,724.80
High Today	10,724.80
Low Today	10,579.98
Volume	M 48.082
First Support	10,650
Second Support	10,200
First Resistance	10,950
Second Resistance	11,200
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-4.41%
1 MONTH	4.11%
1 QUARTER	-10.05%
1 YEAR	5.26%
YTD	-9.22%

Analysis

The market was able to close higher yesterday as the EGX 30 index closed slightly above 10,700. As we know, we still need to see a lot of market confirmation before stepping in. Our first entry level will be triggered at a break of 10,950; if this break takes place, only short-term opportunities will be available.

Those who are still invested in the market should use this rise to reduce their exposure.

Equal Weights Index/ EGX 50

Analysis

A slight rise that is not considered significant yet. If this rise continues, the EGX 50 can test its broken bottom that lies around 1,850; this will be considered as a chance to reduce exposure for those who are still invested in the market.

We do not have yet a clear entry signal; however, we need to see, at least, a break above 1,875 before any short-term buy action is taken.






Resistance

No stocks broke their resistance yesterday

Support

Testing

Support

- SKPC**  The 6.9-7 range is the current support for SKPC. The stock closed at 7.4 yesterday and is eligible to approach 8. We expect selling pressure to appear again as the stock approaches its minor target.
- ESRS**  The 12.5 level is the current support for ESRS. The rebound that occurred yesterday can lead the stock near 14. Position holders, however, should place their stop below 12.5.
- OIH**  The 0.19 level is a major support for the stock. Our first target lies at 0.205, followed by 0.22.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

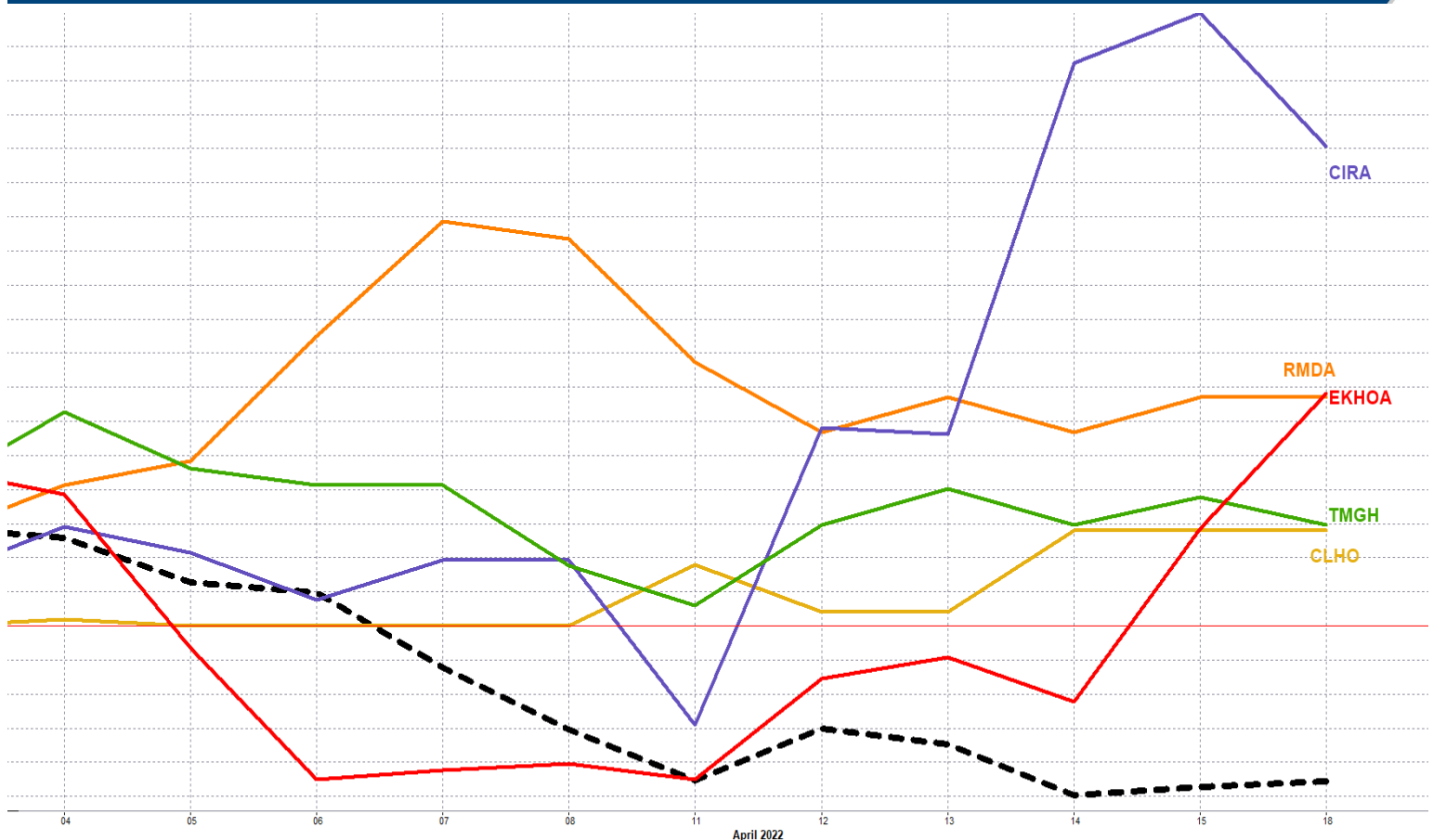
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	44.82	42.5	40.8	44.9	47.5	↔	Hold	47.5
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.84	4.75	4.55	5.6	5.9	↔	Hold	5.6
ABUK.CA	ABU QIR FERTILIZERS /d	23.8	23.5	22.5	25.5	27.5	↔	Hold	25.5
EAST.CA	EASTERN CO/d	11.19	11.2*	11	12.25	12.9	↑	Hold	11
HRHO.CA	EFG HERMES HOL/d	15	14.3	13.5	16.5	18.2	↔	Hold	16.5
TMGH.CA	TALAT MOSTAFA/d	8.7	8.2	7.6	9.15	9.5	↔	Hold	9.5
EKHO.CA	EGYPT KUWAIT H/d	1.333	\$1.25	\$1.19	\$1.34	\$1.36	↔	Hold	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.45	17.35	16.6	18.9	19.48	↔	Hold	17.35
SWDY.CA	ELSWEDY ELECTR/d	7.38	7.4*	6.72	7.8	8.2	↔	Hold	7.4*
ETEL.CA	TELECOM EGYPT/d	15.9	15.75	15.3	16.2	16.6	↓	P.Sell	16.6
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.31	23	21.5	25.8	26.7	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.14	4.85	4.68	5.25	5.5	↔	Hold	4.68
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	97	90	87	100	117	↔	Hold	100
CIEB.CA	CREDIT AGRICOL/d	7.39	7	6.8	7.5	7.7	↔	Hold	7.7
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.75	11.8*	11	12.8	13.5	↑	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.44	35.5	32.6	38.2	39.8	↔	Hold	35.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.58	3.16	3	3.55	3.7	↓	P.Sell	3.7
ISPH.CA	IBNSINA PHARMA/d	2.54	2.5	2.2	3	3.25	↓	P.Sell	3.25
ESRS.CA	EZZ STEEL/d	13.12	12.5	12	13.7	14.4	↔	Hold	12.5
MNHD.CA	NASR CITY HOUSE/d	1.98	2*	1.91	2.45	2.6	↔	Hold	2.45
HELI.CA	HELIOPOLIS/d	4.94	4.8	4.44	5.3	5.7	↔	Hold	4.44
SKPC.CA	SIDI KERIR PET/d	7.4	6.9	6.45	7.9	8.5	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	4.05	3.8	3.6	4.4	4.7	↓	P.Sell	4.7
PHDC.CA	PALM HILL DEV /d	1.448	1.44	1.38	1.56	1.69	↔	Hold	1.44
ORAS.CA	ORASCOM CONSTRUCTION	72.16	71.1	68.5	80	86	↔	Hold	68.5
ORWE.CA	ORIENTAL WEAVERS /d	8.44	8.3	8	8.5	8.85	↔	Hold	8
MTIE.CA	MM GROUP FOR INDUSTRY /d	3.15	3	2.91	3.7	4	↓	P.Sell	4
CCAP.CA	CITADEL CAPITA/d	1.22	1.15	1.11	1.3	1.36	↔	Hold	1.15
ORHD.CA	ORASCOM EGYPT/d	4	3.95	3.75	4.5	5.2	↔	Hold	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.07	2	1.87	2.17	2.28	↔	Hold	2.17
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.4	11.87	11.2	13.3	14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.